

Recommended Bequest Language | DPLF

The Detroit Public Library Foundation welcomes all forms of charitable giving, including bequests. You may want to consider leaving a legacy with a planned gift that will enable the Foundation to advance the community served by the Detroit Public Library. We are available to work with you and your financial advisor to craft language that best represents your goals in considering a planned gift.

OPTION 1: Percentage of Estate for Unrestricted Purposes

I give, devise and bequeath to The Detroit Public Library Foundation, Inc., a not-for-profit, 501(c)(3) organization chartered in the State of Michigan and located in Detroit, Michigan, ___ percent (%) of the rest, residue and remainder of my estate as an unrestricted gift to be used at the discretion of the Foundation's Board of Directors for general purposes in support of the Detroit Public Library System and in accordance with the Foundation's policies.

OPTION 2: Specific Amount for Unrestricted Purposes

I give, devise and bequeath to The Detroit Public Library Foundation, Inc., a not-for-profit, 501(c)(3) organization chartered in the State of Michigan and located in Detroit, Michigan, the sum of \$___ in cash (or ___ shares of ___ stock) to be used at the discretion of the Foundation's Board of Directors for general purposes in support of the patrons served by the Detroit Public Library and in accordance with Foundation policies.

OPTION 3: Percentage of Estate for Specific Purposes with an Endowment Provision

I give, devise and bequeath to The Detroit Public Library Foundation, Inc., a not-for-profit, 501(c)(3) organization chartered in the State of Michigan and located in Detroit, Michigan, ___ percent (%) of the rest, residue and remainder of my estate to establish the ___ Endowed Fund. The principal of this funds shall be invested as part of the Foundation's permanent endowment and in accordance with the Foundation's policies. The fund's income is to be used by the Foundation for the Library's (select from: Youth & Family Learning, Technology & Access, RE-Imagined Spaces, Community Engagement, or Special Collections & Resources). Contributions may be added to the fund at any time. If changed circumstances should at some future time make it impractical to continue using the income from the fund for the purpose designated, then the Foundation's Board of Directors may re-designate the purpose for which the fund's income may be distributed, provided the fund shall continue to bear the name of ___ Endowed Fund and that the amended terms shall adhere as closely as possible to my original intent.

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**OPTION 4:
Specific Amount for Specific Purposes**

I give, devise and bequeath to The Detroit Public Library Foundation., a not-for-profit, 501(c)(3) organization chartered in the State of Michigan and located in Detroit, Michigan, the sum of \$___ in cash (or ___ shares of ___ stock) to be used for the Library's ___ (select from: Youth & Family Learning, Technology & Access, RE-Imagined Spaces, Community Engagement, or Special Collections & Resources). If changed circumstances should at some future time make it impractical to continue using the income from the fund for the purpose designated, the Foundation's Board of Directors may re-designate the purpose as closely as possible to my original purpose.